

**RESOLUTION OF THE
TOWN OF PIERCE BOARD OF TRUSTEES**

RESOLUTION #2025-07

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
TOWN OF PIERCE, COLORADO, AMENDING THE TOWN'S
CAPITAL EXPENSE THRESHOLD TO \$5,000**

WHEREAS, the Town of Pierce (“**Town**”) is a statutory town organized under the laws of the State of Colorado; and

WHEREAS, the Board of Trustees (“**Board**”) is responsible for establishing financial policies and expenditure procedures for the Town; and

WHEREAS, the Town's existing financial policy defines a capital expense threshold for the classification of capital expenditures in Town budgeting, accounting, and asset management records; and

WHEREAS, the Board has determined that adjusting the Town’s capital expense threshold is necessary to ensure consistency with current municipal budgeting practices, inflationary changes in purchasing costs, and efficient financial administration; and

WHEREAS, at a duly noticed meeting on **October 13, 2025**, the Board of Trustees reviewed and considered the proposed change and voted to establish a minimum capital expense threshold of **Five Thousand Dollars (\$5,000.00)**; and

WHEREAS, the Board finds that adjustment of this threshold promotes transparency, accuracy in financial reporting, and responsible fiscal management.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PIERCE, COLORADO, THAT:

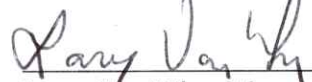
Section 1. Capital Expense Threshold. The minimum dollar threshold for classification of Town capital expenses is hereby amended to \$5,000.00. Any purchase, project, or asset acquisition with a value less than \$5,000.00 shall not be classified as a capital expense unless otherwise specifically authorized by the Board.

Section 2. Implementation. Town staff is directed to revise financial policies, accounting procedures, and budget documents as necessary to implement this change.

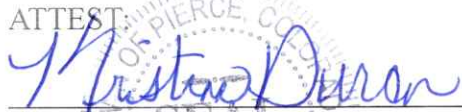
Section 3. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED, ADOPTED, AND APPROVED this 10th day of November, 2025.

TOWN OF PIERCE


Larry VanWhy, Mayor

ATTEST


Kristina Duran, Town Clerk

