

RESOLUTION NO. 2022-08

A RESOLUTION ESTABLISHING BANKING REQUIREMENTS

WHEREAS, it is the desire of the Board of Trustees to establish a consistent and continuous policy regarding the signing of checks and conducting banking operations for the Town; and,

WHEREAS, the Board of Trustees believes that it is in the best interests of the Town of Pierce to require each check drawn on a depository bank to be signed by one employee and one elected official.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PIERCE, COLORADO, as follows:

Section 1. Each depository bank which holds public funds owned by the Town of Pierce, Colorado, is hereby instructed to honor checks only when signed in accordance with a signature card on file with the bank and when such signature cards authorize one employee and one elected official to sign checks or withdrawal documents.

Section 2. Each check or banking item drawn on a depository item shall contain the signature of one employee and one elected official as identified:

1. Mayor Julie Lukela
1. Town Clerk Kristina Duran
2. Mayor Pro Tem Laura McFarland
2. Deputy Town Clerk Pat Larson
3. Trustee M. Sue Spurgeon-Paris

PASSED, ADOPTED AND APPROVED this 9th day of May, 2022.

TOWN OF PIERCE

ATTEST:

TOWN CLERK

BY: _____
MAYOR